



Timed Online Auction

INSOLVENT ESTATE: MATTHEW WALTERS - MRN G1078/2024

Unit 640 "SS Kikuyu" , Munyaka Drive, Waterfall Heights, Midrand, Johannesburg

On instruction from and on behalf of the Joint Trustees of the above-mentioned business we will bring to auction a gorgeous 3rd level apartment in the heart of Midrand. The property will be offered for sale via a **Timed Online Auction starting on Monday 6 October 2025 at 10h00 and will close on Friday 10 October 2025 at 10h00** and all interested bidders are required to register on our website www.parkvillage.co.za in order to bid



www.parkvillageauctions.co.za



Unit 640 SS "Kikuyu", Munyaka Road,
Waterfall Heights, Midrand



Debbie Scholes
011 789 4375



auctions@parkvillage.co.za



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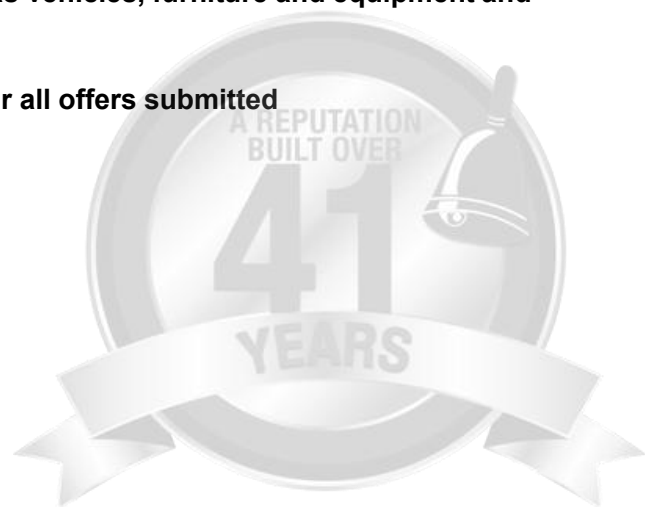
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Auction Summary

Please Note:

- A Deposit of 10% of the Purchase Price, plus Agent's Commission of 6% plus VAT thereon, is payable on Submission of the Offer into the Auctioneers' FNB Trust Account
- The Deposit and Commission payment is fully refundable in the event that the offer is NOT accepted by the Joint Trustees
- The sale of the property excludes any moveable assets such as vehicles, furniture and equipment and other non-permanent installations.
- The Joint Trustees reserve the right to accept or decline any or all offers submitted



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Conditions of Sale

Bidders Deposit: 10% of the Purchase Price payable on Submission of the Offer

Commission: Buyer's Commission of 6% plus VAT payable on Submission of the Offer

Occupation: Date of Registration of Transfer

Risk, Control & Insurance: The sole risk and control and benefit in and to the property shall, unless otherwise agreed in writing and signed by both parties, pass to the Purchaser on the date of registration of transfer into the Purchaser's name and from that date, the Purchaser shall be liable for all imposts levied on the property, inclusive of and without limiting the generality hereof, all municipal rates and taxes, licences and other official and/or municipal and consumable charges.

VAT: There is NO VAT on the purchase price, but transfer costs and duty will apply.

Rules of Auctions: The Rules of Auction are available on our website at www.parkvillage.co.za



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This gorgeous upmarket apartment, measuring 42m², offers an open plan lounge and kitchen. The kitchen is fitted with kitchen units to one wall which includes a stove/oven hob. The window of the lounge is fitted with a sliding door which opens onto a steel balustrade.

Leading from the lounge is an en-suite bedroom. The bedroom is fitted with BIC's and leads onto a small balcony. The bathroom is fitted with a shower, basin and w/c.

This unit offers one shadenet parking bay

Access to the Complex is via Munayaka Drive and the unit is situated in Block 64 on the third floor.

Kikuyu Residential Complex is a large family friendly development which includes various four storey buildings, each block offering different sizes of residential units and includes facilities that include a pre-school, large communal swimming pool, club house, gym and walking trails.

Monthly Levy R630.00

Monthly Rates TBA





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GALLERY



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SUMMARY OF AUCTION TERMS & CONDITIONS

1. **6 % Buyers commission plus VAT** is payable on the Immovable property.
2. **10% Deposit payable on the fall of the hammer** for immovable properties **PAYABLE WITHIN 24-HOURS**.
4. **14 Business days confirmation period** applicable on immovable property.
5. The highest bidder will be held liable for his bid the entire **CONFIRMATION PERIOD**.
6. Balance of the purchase price is payable **30 CALENDAR DAYS** after acceptance.
7. Date of occupation, is the **date of registration of transfer** of the property into the purchaser's name.
8. The Seller cannot give any warranty or guarantee that the Purchaser will obtain vacant occupation of the property on that date, and the Purchaser shall have no claim of whatsoever nature against the Seller should vacant occupation not be obtained on the said date or at all.
9. The **SELLER shall not be liable to provide any certificates of Compliance** in regard to any of the electrical, gas and plumbing installation if applicable.
10. The transferring attorneys will be appointed by the Seller.
11. The **SELLER shall be liable for the outstanding rates & taxes** as well as any other municipal/water/Eskom fees.
12. After auction the highest bidder shall sign all relevant offer to purchase agreements.
13. Payment will only be regarded as affected once the Auctioneers have received actual payment in our account.
14. The risk in any goods sold, including the risk of deterioration, destruction and damage to or of the goods, shall pass to the purchaser immediately upon registration.
15. Please insure upon registration that you register in the correct entity. Revisions to the Conditions of sale is not permitted.
16. Every purchaser shall be deemed to act as principal unless duly registered as a representative bidder in terms of Regulation 26 (3) of the CPA. In the event of a purchaser acting as a representative fails to legally bind its alleged principal or fail to prove such authority, he or she will be personally liable for all the obligations herein as principal debtor.
17. **Subject to confirmation by the Seller.**
18. The Auctioneer and Seller reserve the right to withdraw the property from auction.
19. You will be held liable for your bid and forfeit your deposit. If payment is not affected.





CONTACT INFORMATION

“SOUND ADVICE, TURNKEY AUCTIONS AND RELATED ASSET MANAGEMENT SERVICES PERFECTED BY EXPERIENCE GAINED OVER 41 YEARS”

Park Village Auctions have a dynamic team leveraging over 40 years' experience. **We are a fully empowered (Level 2 BBBEE) Auction house.** Our services cover all aspects of the auction from liquidations, valuations and storage, with expertise in disposal of immovable property and movable assets and we are looking forward to assisting you with our experienced team in the immovable property auctioning space.

We are registered members of the South African Institute of Auctioneers (S.A.I.A) and members of the Estate Agency Affairs Board with valid Fidelity Fund certificates

and proudly moving forward as

“THE AUCTIONEERING COMPANY TRUSTED BY BANKS AND RESPECTED BY BUYERS”



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