



OFFER TO PURCHASE: MOVABLE ASSETS

Brokered by

PARK VILLAGE AUCTIONS & PROPERTY SALE (PTY) LTD
UNIT NUMBER 10, FERNDALE MEWS NORTH
355 OAK AVENUE FERNDALE,
RANDBURG
(the "Agents")

duly instructed by
THE JOINT LIQUIDATORS

representing
LI FENG TEXTILES (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: T878/2025

(hereinafter referred to as the "Seller")
AND

Company Name:	
Registration / Identity Number:	
VAT Number:	
Physical Address:	
Telephone Number:	
Email Address:	

(hereinafter referred to alternately as the "*Purchaser*" or the "*Offeror*",
whichever is applicable)

1. INTERPRETATION

- 1.1. The clause headings in this document are for reference purposes only and shall not be used in the interpretation thereof.
- 1.2. Unless the context purely indicates a contrary intention, all expressions which denote one gender shall include the other genders and any reference to a person, shall include any natural person, company, partnership, close corporation, trust or other legal *personae* regardless of whether same is a recognized legal person or not.
- 1.3. In calculating any number of days, the counting of same shall exclude the first day, but shall include the last day if same is a business day and shall between them exclude all Saturdays, Sundays and Public Holidays which may occur during the period.
- 1.4. Any schedule or annexure to this agreement is be deemed to be incorporated herein by reference and shall form an integral part of this agreement.
- 1.5. The Companies Act shall mean Act 71 of 2008 and any amendments thereto from time to time.
- 1.6. The Agents shall mean Park Village Auctions and Property Sales (Pty) duly appointed by the Seller.
- 1.7. Authority shall mean any written authority required from the Master of the High Court or any competent regulatory authority, authorizing the sale of the subject matter contained herein, or any term, provision or condition contained in any relevant legislation, with specific reference to the Companies' Act, the Competition Act No 89 of 1998 (as amended), the Basic Conditions of Employment Act 75 of 1997 (as amended), the Labour Relations Act 66 of 1995 (as amended) and the Insolvency Act 24 of 1936 (as amended).
- 1.8. The Court shall mean any competent division of the High Court of South Africa.
- 1.9. The Premises shall mean the locations set out in **Annexure "A"** hereto.
- 1.10. The Assets shall mean the items set out in **Annexure "A"** hereto, being the subject matter of the sale and are sold "*voetstoots*" and subject to the terms and conditions mentioned in this agreement. The SELLER shall not profit by any excess nor shall it be answerable for any deficiency in the condition thereof.
- 1.11. The Joint Liquidators shall mean **HONEY CORPORATE RECOVERY & INSOLVENCY**.
- 1.12. The Closing Date shall mean **14H00 on FRIDAY 17 APRIL, 2026 as being the date upon which the tender process will close** in respect of the movable assets (as set out in Clause 2.2 of this agreement).
- 1.13. The Lapse Date shall mean **14h00 on MONDAY 4 MAY, 2026**.

2. OFFER TO PURCHASE

- 2.1. The Offeror/Purchaser, **irrespective of whether or not it has physically inspected the Assets**, hereby offers to purchase the Assets at the purchase price set out hereunder, from the Seller as represented by the Agent herein, **the Offeror/Purchaser acknowledging that it has read and acquainted itself with the asset inventory and warrants it is satisfied therewith.**
- 2.2. The Offeror/Purchaser acknowledges that this Offer may be one of many submitted by various parties and that the Closing Date for the submission of Offers through the invitation process will be **14H00 on FRIDAY 17 APRIL, 2026.**
- 2.3. The Seller or the Agents will notify the successful Offeror/Purchaser of the acceptance of its offer by no later than **14h00 on MONDAY 4 MAY, 2026.**
- 2.4. It is completely within the discretion of the Seller to accept or decline this offer (whether in whole or in part). In the event of the Seller accepting same, the Seller or the Agents (on behalf of the Seller) shall countersign this offer and furnish notice to the Offeror/Purchaser of the acceptance of the whole or any part of its offer, either by written notice via telefax or through electronic mail, cellular text message or written notice by hand (all within the discretion of the Seller), which notice must be communicated to the Offeror/Purchaser prior to the Lapse Date, it being recorded that the Seller or the Agents need not prove actual receipt of the notice by the Offeror/Purchaser but only that the Seller or Agents (as the case might be) has complied with the requirements herein. On acceptance of the offer all risk and benefit shall pass on to the Purchaser.
- 2.5. The Offeror/Purchaser acknowledges that if no notice of such acceptance is given by the Seller or the Agents (as the case may be) prior to the Lapse Date, then it means that this offer has lapsed and will be of no further force or effect and the Offeror/Purchaser shall have no claim against the Agents and/or the Seller arising from such lapse.
- 2.6. The Offeror/Purchaser understands and agrees that offers are to be made for the movable assets (as listed in Annexure "A") at the Premise/s indicated by the Seller on Annexure "A". The Seller shall not be obliged to accept every offer made but shall have the right at its sole election to accept some, all or none of the offers as it deems appropriate. Accordingly and for the sake of clarity, the Seller reserves the right to accept or reject any offers made (whether in whole or in part).

3. PURCHASE PRICE AND PAYMENT

- 3.1 The **PURCHASER** hereby makes an offer in the amount of:
R _____

(excluding VAT)
- 3.2 The purchase price presented by the Offeror/Purchaser in respect of the subject Assets which amount will become the amount offered if accepted by the Seller. It is agreed that the Seller may in its sole discretion accept this offer in respect of some (and not necessarily all) of the Premises as per the amount offered in Annexure "A". Offers are to be made per Premises as set out in Annexure "A". All offers will be assessed individually as per the Premises and will not be conditional to the acceptance of combined\multiple offers. The Liquidators reserve the right to accept or reject any offers made.
- 3.3 The purchase price/s set out above shall be paid by the Offeror/Purchaser to the Agent on behalf of the Seller as follows:

- 3.4 A deposit equal to **20% (twenty percent)** of the purchase price plus VAT (if applicable) in cash or by electronic transfer into the relevant Agent's Bank Account (non-interest bearing) set out in Annexure "B" upon submission of this offer to the Agent; provided that to the extent this offer is not accepted or partially accepted then the full amount (if the offer is not fully accepted) or such surplus amount (in excess of the purchase consideration if the offer is only partially accepted) shall be refunded to the Offeror/Purchaser within 2 calendar days after the Lapse Date and paid into such bank account as stipulated in writing by the Offeror/Purchaser;
- 3.5 The balance of the purchase price (plus VAT) shall be paid by the Offeror/Purchaser (in its capacity as Purchaser) within **3 days** after the date of acceptance of this offer by the Seller in terms of 2.3, which amount shall be paid to the Agent's Bank Account set out in Annexure "B" in cash or by electronic transfer into the relevant bank account;
- 3.6 The Purchaser shall, in addition to the purchase price set out above, pay the Agent's commission on this transaction calculated at 10% (ten percent) of the purchase price (excluding the VAT amount) plus VAT on the commission;
- 3.7 The Purchaser will pay the commission amount to the Agents simultaneously with the balance of the purchase price set out in 3.5 above, without deduction or set-off, the Purchaser acknowledging that the payment of the purchase price and the commission (even if made in two separate payments) is one indivisible transaction and payment of both is required in order for the Purchaser to discharge its duties arising from this agreement;
- 3.8 The Offeror/Purchaser will not receive any interest on any funds or deposits paid to the Agents in terms of this agreement;
- 3.9 The Offeror/Purchaser shall pay VAT in addition to the purchase price as well as VAT on the commission amount.

4 OWNERSHIP, RISK AND DELIVERY

- 4.1 Notwithstanding anything to the contrary in this agreement, the risk in and to the assets purchased in terms hereof, shall pass to the Purchaser on the date of **acceptance of this offer** by the Seller in terms of 2.3. Transfer of ownership, possession and delivery of the assets shall pass and be given to the Purchaser upon the terms and conditions and at the relevant Premise/s by the Agent or the Seller for that purpose BUT only once the Purchaser has paid in cleared funds the full purchase price plus VAT and full commission plus VAT as set out above. The delivery of the Assets shall occur within a period of no more than 7 calendar days after the date of acceptance of this offer by the Seller and the Purchaser has complied with its obligations in terms of this agreement.
- 4.2 The Seller or the Agents (as the case may be) will nominate an individual who will identify the assets sold in terms of this agreement and who will point same out to the Purchaser at the relevant Premise/s.
- 4.3 The parties agree that such pointing out will occur within 7 calendar days from the date of the Seller accepting this offer.

- 4.4 Subject to payment having been made as required in terms of 3 above, the Purchaser shall be required to remove the assets purchased in terms hereof from the relevant Premise/s by no later **than 12h00 on FRIDAY 29 MAY, 2026**. Delivery of the Assets shall be deemed to have taken place in situ and there shall be no obligations on the Seller/Agent to make any further delivery. The Landlord/s of the relevant Premise/s may take steps against the Purchaser if the assets are not removed by the aforesaid date. Any risk, costs, charges, claims or losses shall be for the sole account of the Purchaser.
- 4.5 Should the assets purchased in terms hereof comprise any machinery and/or plant and/or equipment connected to a Distribution Board in or at the Premises, the Seller shall for delivery in terms hereof cause the cables between the Distribution Board and the machinery and/or plant and/or equipment to be cut at the base of the machinery and/or plant and/or equipment and the Seller shall not be liable for any damages and/or losses and/or expenses and/or reconnection costs or charges which the Purchaser or any person/s claiming through the Purchaser may sustain or incur as a result of such action by the Seller.
- 4.6 Should the Purchaser fail to remove the assets purchased by the date stipulated in Clause 4.4, it will be held directly liable for any damages suffered by the Seller and in addition to this, shall be responsible for the payment of rental, as determined by the Seller. The rent up until **FRIDAY 29 MAY, 2026** is payable by the Seller thereafter, if necessary, the Purchaser shall make its own arrangements with the relevant Landlord/s regarding rental and occupation.
- 4.7 All removal of the assets will be conducted strictly in accordance with the prescribed Health and Safety Regulations Act. The Purchaser acknowledges and agrees that should it damage a building or any permanent structure or article or movable assets as situated at the Premises when removing the Assets, it will be liable, at its own cost to restore or repair or make good any damage so caused and that the said repairs shall only be deemed to have been satisfactorily completed once the Seller and the Landlord/s have accepted same.
- 4.8 The Seller will sign such documents which may be presented to it by the Purchaser as a natural consequence of this transaction and which is necessary to give proper effect hereto.
- 4.9 The Assets that are subject to purchase are, to the best knowledge of the Seller, the lawfully owned property of Seller, notwithstanding this, the Seller does not warrant that the Seller is the entitled to sell such assets and the Purchaser has agreed to purchase the Assets upon the terms of this Agreement and accepts upon itself the risk that some of the Assets may not be owned by the Seller. In the event that it comes to either of the parties attention that any of the Assets are not owned by the Seller, the Purchaser shall return the relevant asset to the true owner and shall in turn be compensated for such asset in the portioned amount of the purchase price as reasonably determined by the Seller in its sole and absolute discretion. The Purchaser shall have no further claims against the Seller and/or Agent in such event.
- 4.10 The Purchaser shall not have a claim against the Agent arising in such an instance, nor against the Seller as a result of any further damages or consequential losses that the Purchaser may have suffered. Notwithstanding any cancellation in terms of 4.8, the balance of this agreement shall continue to be of full force and effect and will not affect the sale of the balance of the assets purchased in terms of this agreement
- 4.11 After the date of acceptance of this offer by the Seller in terms of 2.3 the Seller or Agent (as the case may be) shall (against compliance by the Purchaser with 3.5) deliver to

the Purchaser all or any documents as may be required to transfer the assets to the Purchaser.

- 4.12 Neither the Seller nor the Agent makes any representations or warranties of any nature whatsoever, whether express or tacit or implied by law, contract or otherwise, and whether or not they induced the entry into this agreement, and the Purchaser hereby irrevocably and unconditionally waives any right (common law or otherwise) that it may have to rely on any representation or warranty; it being agreed between the parties that the Sale Assets are purchased on a *voetstoots* basis and the Seller shall not be liable for any defects in respect thereof, whether patent or latent. For the avoidance of doubt, the Seller neither represents nor warrants the condition of the Assets (including any perishable items that form part of the Sale Assets) nor that the Assets are suitable for any specific purpose. The Purchaser shall have no claim, of whatsoever nature, against the Seller and/or the Agent in relation to the Assets, including without limitation, the transportation, relocation, damage to and/or any consequential loss and/or indirect loss of the Purchaser in relation to the Assets (whether in respect of death, personal injury, damage to property or otherwise). The Purchaser hereby irrevocably and unconditionally waives any right (common law or otherwise) ("**Excluded Claim**") that it may have to rely on, or institute, any action in relation to the Excluded Claim, unless the Excluded Claim is directly attributable to any criminal or grossly negligent conduct on the part the Seller and/ or Agent.

5 EXCLUSION OF WARRANTIES

The Offeror/Purchaser acknowledges that:

- 5.1 It has read this agreement and is familiar with all the terminology, phrases and concepts set out herein and is satisfied with same.
- 5.2 Save as expressly set out herein and particularly itemised in this agreement, no express or implied warranties or guarantees have been made by either the Agent or the Seller in respect of any of the Assets forming the subject matter of this agreement and such assets are sold "*voetstoots*".
- 5.3 The assets that are purchased in terms of this agreement may have originated from an entity in financial or other distress and may have been neglected, abused, inadequately serviced, or may be in a state of disrepair and may contain latent and unknown defects, as well as patently obvious defects, damage, wear and tear or other shortcomings. Neither the Seller nor the Agent purport to be experts in relation to the particular assets forming the subject matter of this agreement and in the event of the Seller having possessed such expertise, the Purchaser irrevocably and unconditionally acknowledges and agrees that the Seller may be an entity in liquidation against which recourse (arising from any damages suffered here from) may be impossible to enforce and that neither the Seller, the Agents nor any third party (including without limitation any manufacturer of any of the Assets) has any obligation or liability of any nature whatever (whether actual or contingent or whether present, past or future) to service, repair, replace and/or maintain (and/or to provide any after-sales and/or other services and/or any spare parts) the whole or any part of all or any of the Assets for any reason and in any manner whatsoever.
- 5.4 The Offeror/Purchaser is entitled to inspect the assets and to familiarise itself in respect of same to the extent necessary in order to make an informed decision whether to submit this offer or not, given the contents of clause 5.3. If the Offeror/Purchaser submits an offer, it does so of its own informed free will and volition and acknowledges that it shall

not have a claim against the Agent or the Seller arising from any defects with or in and to any of the assets purchased in terms of this agreement, nothing whatsoever excepted.

- 5.5 Neither the Seller nor the Agent represents or warrants to the Purchaser that by entering into and implementing this agreement (and by the Purchaser acquiring the Assets) –
 - 5.5.1 the Seller will be able to transfer or assign its rights and obligations under the lease agreement/s in respect of the relevant Premise/s to the Purchaser; or
 - 5.5.2 the Purchaser will be able to conclude a lease agreement in relation to the relevant Premise/s on which the Assets are located.
- 5.6 Should an event of *force majeure* occur neither the Seller nor the Agent will be liable for any loss, damages or costs incurred by the Purchaser as a result of the Purchaser's inability to exercise its rights in terms of this agreement.
- 5.7 The assets are sold to the Purchaser in the condition as they are as at the date of delivery of same to the Purchaser, who hereby undertakes to accept delivery of such assets in the condition as they may be upon the date of it taking delivery in respect of same.
- 5.8 Save as otherwise set out in this agreement, the Offeror/Purchaser by its signature hereto indemnifies and holds the Seller and the Agent free and harmless from any cost or claim howsoever arising in connection with and as contemplated in this agreement.
- 5.9 The Purchaser hereby indemnifies and holds the Seller and the Agent free and harmless from any license fees (past, present or future), costs, claims registered on the National Traffic Information System (eNatis) as contemplated in the National Road Traffic Act 93 of 1996 and its Regulations. The Seller and the Agent record and the Purchaser agrees that there shall be no obligation or liability for the Seller or the Agent in this regard and that all risk in this regard vests solely in the Purchaser or any other authority or the relevant motor vehicle licensing authorities, in connection with this transaction or the assets purchased in terms of this agreement. The Purchaser undertakes to settle any such amounts on demand therefore by the relevant authority.

6 BREACH

- 6.1 Save as specifically provided for in clause 6.2 below, if either party commits a breach of this agreement and fails to remedy such breach or default within 7 (seven) calendar days from date of delivery of a written notice requiring the defaulting party to do so, then the aggrieved party shall be entitled to cancel this agreement against the defaulting party without further notice and without prejudice to its rights to claim damages as a result of such cancellation, or it may elect to hold the defaulting party to the agreement and claim specific performance of the terms and conditions hereof, also without prejudice to its rights to claim damages.
- 6.2 The Purchaser specifically agrees that in the event of it being in default of its obligation to effect payment of all or the balance of the purchase price and Agent's Commission within the time period set out in paragraph 4 above, then and in such event, the Seller or the Agent (on behalf of the Seller) may immediately cancel this agreement without any breach notice being required in respect of such default.
- 6.3 In the event that the Seller exercises its rights above to cancel this agreement, then the Seller **shall** be entitled to retain any and all payments already made under this agreement at the date of cancellation ("the pre-payments") as *rouwkoop*, failing which as a penalty, failing which as liquidated damages, failing which as payment in respect of

the prejudice which parties hereby agree will be suffered by the Seller as a result of the Purchaser's breach aforementioned. If the Seller is obliged by law to prove or qualify such *rouwkoop*, penalty, damages or prejudice then the Seller shall be entitled to retain the pre-payments until such *rouwkoop*, penalty, damages or prejudice are quantified and determined by a judgment of a competent Court having jurisdiction, whereupon the Seller shall be entitled to set off the judgment amount against the repayments so held;

- 6.4 In the event of the Seller instituting legal proceedings which are necessary, the Seller shall be entitled to costs on an "Attorney and Client Scale".

7 ADDRESSES AND NOTICES FOR SERVICE OF DOCUMENTS

- 7.1 The Purchaser hereby chooses as *domicilium citandi et executandi* **(the address where legal notice can be served and whether the Offeror/Purchaser is present there or not)** for all purposes under this agreement, whether in respect of Court process, notices or other documents or communications of whatever nature, the following address, where the Purchaser request that all documents be delivered or served and where same will come to its attention:

Physical Address:	
Postal Address:	
Fax Number:	
Cell Number:	
Email:	

- 7.2 The Seller hereby chooses as *domicilium citandi et executandi* (in other words as the service address) for all purposes under this agreement, whether in respect of Court process, notices or other documents or communications of whatever nature, the following address:

Physical Address:	
Postal Address:	
Telephone Number:	
Fax Number:	
Email:	

- 7.3 The Agents hereby chooses as *domicilium citandi et executandi* (in other words as the service address) for all purposes under this agreement, whether in respect of Court process, notices or other documents or communications of whatever nature, the following address:

Physical Address:	Unit Number 10, Ferndale Mews North 355 Oak Avenue, Ferndale, Randburg
Postal Address:	P O Box 2871, Randburg, 2125
Telephone Number:	011 789 4375
Fax Number:	011 789 4369
Email:	auctions@parkvillage.co.za

- 7.4 Any notice or communication required or permitted to be given in terms of this agreement shall be valid and effective only if in writing, but it will be competent to give notice by telefax, sms (only in respect of the Offeror/Purchaser) or email.
- 7.5 Any notice by any party: -
- 7.5.1 delivered by hand to the same person apparently not less than 16 years of age and apparently residing or employed there during ordinary business hours at the physical address chosen as the other party's *domicilium citandi et executandi* shall be deemed to have been received on the day of delivery; and
- 7.5.2 sent by telefax or email to the other party's chosen telefax numbers stipulated above or email address or sms in respect only of the Offeror/Purchaser shall be deemed to have been received on the date of transmission thereof (unless the contrary is proven).
- 7.6 Notwithstanding anything to the contrary herein contained, a written notice or communication actually received by the Offeror/Purchaser shall be an adequate written notice or communication to the Offeror/Purchaser notwithstanding that it was not sent or delivered to the other party's *domicilium citandi et executandi*.

8 WHOLE AGREEMENT (NO AMENDMENT)

- 8.1 This agreement constitutes the whole agreement among the parties relating to the subject matter hereof.
- 8.2 No amendment of this agreement or any provision or term of the agreement, or any other document issued or executed pursuant to or in terms of this agreement and no settlement of any disputes arising under this agreement and no extension of time, waiver or relaxation or suspension or consensual cancellation of any of the provisions or terms of this agreement or of any agreement or other document issued pursuant to or in terms of this agreement shall be binding unless recorded in a written document signed by the relevant parties. Any such extension, waiver, relaxation, suspension or the like which is so provided or made will be strictly construed as relating strictly to the matter in respect whereof it was made or provided.

- 8.3 No extension of time, or waiver, or relaxation of any of the provisions or terms of this agreement or any agreement or other document issued or executed pursuant to, or in terms of this agreement, will operate as an estoppel against the Seller and/or the Agent in respect of any rights under this agreement, nor shall it operate so as to preclude the Seller and/or the Agent thereafter from exercising any rights strictly in accordance with this agreement.
- 8.4 This agreement may be executed by the parties in one or more counterparts, each of which shall be deemed to be an original, but all of which shall together constitute one and the same agreement. This agreement may also be executed by any one of the parties signing an original and telefaxing the original for signature to another party. Signature of a faxed copy shall be deemed to be the signature of an original.

9 SURETYSHIP

In the event of the Offeror/Purchaser being a Trust, Company or Close Corporation or any other entity, club or association, the person completing and signing this offer shall sign the suretyship annexed hereto wherein such person is bound as surety and co-principal debtor together with the entity referred to herein, for the due compliance by the entity of its obligations towards the Seller and the Agent arising here from.

10 COMMISSION

- 10.1 The **Purchaser** shall pay the Agent's commission on this transaction in the amount equal to 10% (ten percent) of the purchase price of the Assets (excluding the VAT amount, if applicable) plus VAT.
- 10.2 It is specifically recorded and agreed that the commission is earned by the Agent and is payable to the Agent by the **Purchaser** in terms of clause 3.6 and 3.7. The Parties all irrevocably agree and authorise the Agent to deduct its commission and VAT plus all agreed expenses due to it arising from this transaction from any funds held by it to the credit of the Seller and paid by the **Offeror/Purchaser**; provided that such commission and/or other agreed expenses are due and payable to the Agent.

SIGNED at _____ on this _____ day of _____

As witnesses:

1. _____

2. _____

OFFEROR/PURCHASER

Duly authorised

Signature of Offeror's Spouse
(If applicable)

Who, by signature hereof:

- Confirms that they or a proxy has inspected the assets and has confirmed all the information on the item;
- Confirms that he/she has read the Terms and Conditions to which this information Schedule is annexed;
- Binds the Offeror to the information Schedule and the Terms and Conditions
- Warrants that he/she is duly authorised thereto.

SIGNED at _____ on this _____ day of _____

As witnesses:

1. _____

2. _____

AGENT/S

(Duly authorised and who accepts
all benefits hereby
conferred)

SIGNED at _____ on this _____ day of _____

As witnesses:

1. _____

2. _____

SELLER

(who signs personally or
warrants authority to sign this agreement)

Schedule 1 : SURETYSHIP

I/We the undersigned
 Do hereby bind myself/ourselves jointly and severally as Surety/ies for and co-principal debtor/s in solidum with the Offeror/Purchaser (as defined in the Offer to Purchase to which this suretyship is attached) to and in favour of the Seller
 (as defined) for the due and punctual payment and performance by the Offeror/Purchaser of all obligations assumed in terms of the Offer to Purchase with which I/we acknowledge myself/ourselves to be fully acquainted.

I/we hereby renounce all benefits of the legal exceptions of division, excussion, cession of action, error and the like and hereby confirm my/our understanding thereof as well as my/our understanding of the effect of the renunciation.

Surety No. 1

Signature:	
Consent of Spouse (if applicable:	
Full Name	
Marital Status:	
Street Address:	
Postal Address:	
Place of Signature:	
Date of Signature:	

Witnesses 1:

Witness 1:	Witness 2:
Signature:	Signature:
Full Name:	Full Name:
Street Address:	Street Address:
Occupation:	Occupation:

Surety No. 2

Signature:	
Consent of Spouse (if applicable:	
Full Name	
Marital Status:	
Street Address:	
Postal Address:	
Place of Signature:	
Date of Signature:	

Witness 1:	Witness 2:
Signature:	Signature:
Full Name:	Full Name:
Street Address:	Street Address:
Occupation:	Occupation:

Signed and Accepted by the Seller at _____ on this the _____ day _____



PARK VILLAGE AUCTIONS

Trusted by banks, respected by buyers

ANNEXURE A

LI FENG TEXTILES (PTY) LTD - KOLISANY STREET, INDUSTRIA QWA, HARRISMITH

	LOT	Asset Description		Offer Excluding VAT
		<u>LOT 001: ALL ASSETS TO BE SOLD AS ONE LOT AS PER THE SCHEDULE BELOW</u>		
		<u>OUTSIDE</u>		
		1 x TAR TANK WITH PUMPS		
		3x X LARGE STEEL VESSELS		
		5 x ASSORTED STEEL TANKS		
		1 x BLACK JOJO TANK		
		<u>FACTORY 1</u>		
		1 x AUTOMATIC ROTARY SOCK STEAM SETTING MACHINE, MODEL: SISU 24 PS, TECH SPECIFICATIONS: MAX TEMP 140C AND OPERATES ON AC 220V/380V POWER (DECOMMISSIONED & STRIPPED)		
		60 x KINSUM KNITTING MACHINES (WHITE)		
		35 x DA KONG UNDERWEAR OR SOCKS KNITTING MACHINES (GREEN)		
		1 x SWAN SCREW COMPRESSOR	3500774	
		1 x NEEDLE DETECTOR		
		1 x 2003 LS YANG 2.5 TON FORKLIFT	J234276	
		4 x CONTI 232 DIG IMAX LINKING MACHINE AUTOTEX BRANDING OR PACKAGING MACHINE		
		1 x UNIPLET DERA KNITTING MACHINES FOR SOCKS		
		1 x PACKAGING OR PROCESSING MACHINE		
		1 x WSK FRITZ WAGNER 1465 BOOK SEWING MACHINE		
		1 x COMPRESSED AIR OR FLUID MANAGEMENT MACHINE		
		1 x BOILER		
		<u>FACTORY 2</u>		
	6	6 x RED TANKS		
	3	3 x LARGE INDUSTRIAL MACHINE USED IN TEXTILE MANUFACTURING		
	1	1 x TEXTILE COATING AND DRYING MACHINE & BOILERS, SIZING MACHINE, DIRECT WARMER, WEAVING MACHINE		
	1	1 x INDUSTRIAL SIZING MACHINE		
	1	1 x DIRECT WARPING, WEAVING MACHINE		
	2	2 x ASSORTED TAI JUNE & MIN TAI STEAM BOILERS WITH MOTORS AND PUMPS		
	1	1 x SWAN AIR COMPRESSOR		
	1	1 x CONDENSATE RECOVERY UNIT		
	LOT	LOT ASSORTED EMPTY SPOOLS OR BOBBINS		
	1	1 x 2 TON ELECTRIC CHAIN HOIST		
	1	1 x CONE WINDING MACHINE		
	1	1 x WEAVING MACHINE		
	1	1 x ASSORTED WEAVING LOOM MACHINES		
	1	1 x VOLTAGE STABILIZER 500		
	1	1 x PALLET JACK		
	1	1 x RED TANKS		
	1	1 x ASSORTED AIR COMPRESSOR		
	1	1 x ASSORTED STEEL TROLLEY		
			Offer Excluding VAT	

	LOT	Asset Description		Offer Excluding VAT
		<u>LOT 002: TRANSFORMER TO BE SOLD AS ONE LOT</u>		
		1 x 1991 800kva 3 PHASE TRANSFORMER		
		1 x 2019 800kva 3 PHASE TRANSFORMER		
			Offer Excluding VAT	
		<u>LOT 003: COMBINATION OFFER LOT 001 AND 002</u>		
			Offer Excluding VAT	
			Total Offer Excluding VAT	
ALTHOUGH CARE HAS BEEN TAKEN INTO ASSEMBLING INFORMATION, PVA AND THE JOINT LIQUIDATORS CANNOT BE HELD RESPONSIBLE FOR ANY OMISSIONS, MISSING ITEMS AND/OR ERRORS ON BEHALF OF THE SELLER.				

Annexure B



Banking Details Park Village Auctions

DEPOSIT: R.....

REFERENCE:.....

A 3% CASH HANDLING fee will be charged on all Cash Deposits

CURRENT ACCOUNT
FIRST NATIONAL BANK LIMITED
ACCOUNT NUMBER : 50411185834
RANDBURG BRANCH CODE 254005

CURRENT ACCOUNT
ABSA BANK LIMITED
ACCOUNT NUMBER : 01015220577
RANDBURG BRANCH CODE 505705

CURRENT ACCOUNT
STANDARD BANK OF SA LTD
ACCOUNT NUMBER : 200547674
CRESTA BRANCH CODE 006305

PLEASE E-MAIL DEPOSIT SLIP TO auctions@parkvillage.co.za

OFFICE : TELEPHONE 011 789 4375

Attention: DEBBIE